

Finance Committee-Amador Wine Heritage District

Minutes-Draft

Tuesday, April 21, 2026 Meeting location was the Conference room of the ACWHD

1. Call to order. Meeting was called to order at 9:01 AM.
 - a. Attending: David Helwig ,Robert D'Agostini, Megan Van Hook, Anameike Kegge, and Jeff Runquist
2. Establishment of a quorum
 - a. Robert D'Agostini
 - b. Jeff Runquist
 - c. Anameike Kegge
3. Public Comment
 - a. None
4. Review and approve March 17, 2026 meeting minutes
 - a. Motion to approve the minutes of the March 17, 2026 meeting made by Robert D'Agostini
 - i. Second by Jeff Runquist
 - ii. The vote was unanimous
 - b. Motion approved
5. Review and approve March, 2026 Financials
 - a. Balance Sheet.
 - i. The 8,200 in AR represents uncollected pledges for Four Fires sponsorships.
 - ii. Undeposited funds in the amount of \$4,542.57 remains on the March 31, 2026 Balance Sheet. Megan indicated that the situation has been resolved and that the payment has been received and will **not** appear on the April balance sheet as undeposited funds.
 - b. Profit and Loss by Class
 - i. No discussion
 - c. Expense by vendor.
 - i. No discussion
 - d. Motion to approve the March 2026 Balance Sheet, Profit and Loss by Class, and Expense by vendor was made by made by Robert D'Agostini
 - i. Second by Anameike Kegge
 - ii. The vote was unanimous
 - iii. Motion approved
6. New Business
 - a. A report titled, Budget vs. Actuals: Budget_FY26_P&L-FY26 P&L Classes January-March 2026 was presented and reviewed. The purpose was informational and no action was taken.
 - b. A discussion on when income and expenses relating to an event would be held in a holding account on the Balance Sheet was revisited. It was agreed that when a transaction occurs in the year prior to the event it will be held in a holding account on the balance sheet until the year in which the event occurs. This properly assigns income and expenses consistent with the event to which it applies.

- c. The BOD authorized a change to the compensation of the Executive Director. This was done after the 2026 budget was approved. At our March meeting Megan was asked to create an adjusted budget to accommodate this additional expense. Megan presented three versions of an adjusted budget.
 - i. Version one: Moved funds to balance the budget and accommodate the compensation increase.
 - ii. Version two: Moved funds to balance the budget and accommodate the compensation increase, adjust for the shortfall in income for BCD, adjust for the actual assessment received in Q1 and accommodate actual income and expenses for Four Fires through early April.
 - iii. Version three; Included further updates on Four Fires expenses and income.
 - 1. A motion to approve version two and present it to the BOD at their May meeting was made by Rober D'Agostini
 - a. Second by Anameike Kegge
 - b. The vote was unanimous
 - c. The motion was approved
7. Meeting adjournment
- a. Meeting was adjourned at 10:03 AM

Next Meeting: Tuesday May 19, 9:00 AM. Location: ACWHD office on Pacific Street