

Amador Wine Heritage District

Finance Committee

Minutes-Draft

Tuesday, May 20, 2025

1. Call to order: Meeting was called to order at 9:02 AM.
 - a. Attending: David Helwig, Matt Zaldivar, Megan Van Hook, Robert D'Agostini, and Jeff Runquist
2. Quorum was established (3) David Helwig, Matt Zaldivar, and Jeff Runquist
3. No conflicts of interest were disclosed
4. Amended minutes of the April 22, 2025 meeting were reviewed and approved.
5. Review financials: ACWHD Balance Sheet as of April 30, 2025, P & L for January through April 2025, and expenses by vendor were reviewed and approved.

Running both the ACWHD and the AVA was discussed. The AVA was scheduled to be wound down and dissolved in June. However, there are two significant impediments to that schedule the first is that the ACWHD has yet to received its non-profit status from the IRS and that prevents the ACWHD from being the beneficiary of the events. The second is that we are expecting an employee retention benefit from the federal government that may amount to \$50K+. Given that the first quarter assessment it about to be received (just shy of \$50K) that we establish the ACWHD as the operating entity and let the AVA remain open but on a bare bones status.
6. Review Four Fires; Megan provided a spreadsheet showing budget vs. actual. Bottom line was an \$18K shortfall in net income versus budget. At the time of the meeting invoices for a portion of the expenses had yet to be received. Final accounting has yet to be determined. Of the 18K shortfall \$10K was on the income side and \$8K in expenses surpassing budget. Megan was disappointed in Nicole. Missed deadlines and opportunities resulted in additional expenses. Preparedness was lacking, entry personnel (understaffed), wine and beer sales (minimal and cash only).
7. Chart of accounts; A revised layout was presented. The objective was to group event expenses, eliminate the cost of goods calculation. Megan was asked that once a new accounting firm is hired that they weigh in on the format and determine if there are conflicts with tax preparation.
8. Nicole has asked for additional compensation for her efforts with the Four Fires. We decided to ask her for what she felt was fair and await her response. This is all complicated by Nicoles' resignation as a marketing consultant, the contracting with an events coordinator for the Barbera Festival and the medical condition of Megan's son that prevented her from attending four fires.
9. Public Comment:
 - a. Robert D'Agostini cautioned the use of in-kind compensation for vendors
 - b. Megan will hire a part-time person in the office two day a week.
10. New Business: None
11. Meeting was adjourned at 10:12 AM

Next Scheduled meeting: Tuesday June 24 9AM